

**Directive 106**

**SOLVENCY REQUIREMENTS FOR CHARTERS OF  
LIQUIDATED INSURANCE COMPANIES**

October 17, 1991

It is hereby directed by the commissioner of insurance of the state of Louisiana that, as of the 1st day of October, 1991 and henceforward, any person, corporation or other business enterprise seeking to purchase the charter of a liquidated domestic insurance company shall be required to meet the same paid in surplus requirements for the purchased charter as any new insurance company being organized under the laws of this state.

Darrell L. Cobb  
COMMISSIONER OF INSURANCE

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